



Minutes

Retirement Board Meeting

Board Room*, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, February 17, 2022 – Immediately following the Investment Committee

**Meeting was made available to public through Zoom*

Present: Captain Matthew Them, *Chair*; Major (ret.) Darryl Anderson, *Vice-Chair*; Major (ret.) JP Allen; Colonel Richard Fambro; Sergeant (ret.) Michael Kasler; Trooper Derek Malone; Sergeant Christian Niemeyer; Sergeant Brice Nihiser; Scott Richter; Trooper Cynthia Wilt

Absent: Joseph Thomas

Quorum? Yes

Others Present: Carl Roark, *Executive Director*; Michael Press, *General Counsel*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Doris Blosser & Renee Young, *Benefits Specialists*; Bethany Rhodes, *ORSC*; Maggie O'Shea, *Assistant Attorney General*; Lauren Albanese, *Financial Investment News*

Proceedings:

Call to Order

- At 12:08 p.m., Them called the meeting to order, and the roll was called.
- Chair Them led the room in the Pledge of Allegiance.
- **Motion: To approve the minutes of the December 16, 2021 meeting, (motion by Kasler; second by Anderson; motion carried unanimously.)**

Administration Committee

- Nihiser gave a brief update on topics discussed at the committee.
- Fike presented the final 2021 budget comparison and noted HPRS operated 2.64% under budget for the year.
- Roark discussed a memo regarding the HPRS Death Benefit that was presented to the committee.
- Discussion ensued.

2022 HPRS Board Elections

- Roark presented draft documents for board approval for the 2022 employee and retiree board member election: Notice of Election – Employee & Retiree, Candidacy Form – Employee & Retiree, and the Voting Instructions letter.
- **Motion: To approve the election announcement, candidacy form, and voting letter for the 2022 employee election and retiree election, as presented by staff, (motion by Them; second by Kasler; motion carried unanimously.)**
- Them appointed himself, Blosser, and Carr to the ballot counting committee.

Health, Wellness, & Disability Committee

- **Motion: To go into executive session to discuss medical records required to be kept confidential pursuant to Division (G)(5) of Section 121.22 of the Revised Code at 12:19 p.m. with Roark, Press, Fike, Carr, Blosser, Young, and O’Shea as guests, (motion by Wilt; second by Anderson; motion carried unanimously.)**
- At 12:36 p.m., Them declared the executive session was concluded.
- **Motion: To approve an in-the-line-of-duty disability, contingent on compliance with a treatment plan recommended by the medical advisor for Applicant #1 (XXXXXX), (motion by Wilt; second by Malone; motion carried unanimously.)**
- **Motion: To waive Applicant #1 (XXXXXX) from the Independent Medical Evaluation disability review requirement, (motion by Wilt; second by Niemeyer; motion carried unanimously.)**
- Press discussed the board medical advisor contract which is up for renewal April 30th.
- **Motion: To grant the executive director authority to renew the board medical advisor contract with terms in the best interest of HPRS, (motion by Wilt; second by Niemeyer; motion carried unanimously.)**

Health Care Funding Committee

- Kasler gave a brief update on topics discussed at the committee meeting the day before, including the Medicare Exchange.
- Roark reviewed the debrief presentation provided by Willis Towers Watson and updated the board on the Medicare Exchange transition, which is now considered complete.

Funding Policy Committee

- Anderson briefed the board on the Funding Policy Committee that met the day before, which included a presentation by Foster & Foster with suggested modifications to the draft funding policy based on comments from the committee.

Audit Committee

- Fike reported the 2021 audit is underway.

Investment Committee

- Anderson gave a brief update on topics discussed at the committee meeting; including the total plan was down 3.2% year-to-date with assets of \$1.085 billion.

Travel and Education

- Roark presented the following travel cost estimates:
 - Anderson to attend the 2022 Snowbird Reunion in Lake Mary, Florida, March 24 - 27, 2022, at an estimated cost of \$1,665.08.
 - Anderson and Them to attend the IFEBP Health Care Management Conference in Phoenix, Arizona, April 25 - 26, 2022, at an estimated cost of \$4,203.58 and \$4,186.03 respectively.
 - Niemeyer and Richter to attend the NCPERS 2022 Trustee Educational Seminar (TEDS) in Washington, DC, May 21 - 22, 2022, at an estimated cost of \$1,891.41 and \$1,996.71 respectively.
- **Motion: To approve board travel as presented, (motion by Allen; second by Kasler; motion carried unanimously.)**

Board Self-Evaluations

- Roark presented the board self-evaluation survey results.

General Counsel Report

- Press gave an update on four bills that are being monitored.

Administrative Report

- Roark presented the summary report of active and retired members, and the retirement beneficiary report.
- **Motion: To approve retirement applications and survivor pensions as submitted by staff, (motion by Them; second by Wilt; motion carried unanimously.)**
- Roark gave an update on the ORSC.

Comments

- None.

Adjournment

- At 1:28 p.m., Them declared the meeting adjourned.

Next Meeting

- The next regular meeting of the board is scheduled for April 21, 2022, at 1900 Polaris Parkway, Suite 201, Columbus, OH 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File

April 21, 2022

Approved by Matthew Them, Chair

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.